Increase in cost of medical insurance

1999. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the premium on medical insurance has been increased by 5.5 per cent from October, 2002;

(b) if so, the reasons therefor;and

(c) what additional benefits and facilities will be made available to the persons insured under the increased premium?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) A nominal increase to the extent of 6.0% in mediclaim premium has been approved by IRDA on account of service charges payable to Third Party Administrators (TPAs).

(c) The system of TPAs will facilitate cashless service for medical treatment of the insured at the designated hospitals. Claims servicing by professional TPAs is also expected to result in prompt settlement of claims and reduced cost of medical treatment through better monitoring which, in the long run, will be beneficial to the insured.

Cut on expenditure of ministries

2000. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that a 10 per cent cut on the expenditure of Government Departments was imposed;

(b) if so, whether this target was achieved during the first half of the financial year;

(c) if not, the factors responsible for the failure of Government to adhere to its decision; and

(d) what steps Government propose to take to ensure that 10 per cent cut materialize this year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) yes, Sir.

(b) to (d) The requisite information is not centrally maintained.